



# **New Ventures BC**

2024 ANNUAL REPORT

# About the New Ventures BC Society

## Supporting tech startups since 2001.

The New Ventures BC (NVBC) Society's mandate is to recognize, encourage, and develop entrepreneurship and innovation in B.C.'s startup technology sector.

Since 2001, NVBC has supported this mandate by offering education, mentorship, networking, cash prizes, program funding support, and recognition.

NVBC was initiated 24 years ago by Wal van Lierop to support early stage tech startups. As a non-profit, NVBC programs include the annual New Ventures BC Competition, Accelerator Programs, Capital Compass, IP Pathways and AccelerateIP — supporting thousands of founders as they launch and grow. To date, NVBC has helped launch some of BC's top tech success stories, contributing to a thriving innovation ecosystem that has created thousands of jobs and attracted over \$3.2 billion in investment.



# 2024 Recap

## NVBC COMPETITION



50 .....



7 START-UPS TOOK HOME \$250,000 WORTH OF CASH AND PRIZES



OVER 70 MENTORS AND 133 JURORS VOLUNTEERED HUNDREDS OF HOURS

## DIGITAL MARKETING & SALES ACCELERATION PROGRAM



12 GROWTH-STAGE VENTURES SUPPORTED



196 HOURS OF MENTORSHIP

## VENTURE ACCELERATION PROGRAM



MENTORED 54 EARLY-STAGE VENTURES



OVER 1,300 HOURS OF MENTORSHIP

## MOSAIC ACCELERATOR PROGRAM



SUPPORTED 38 TECH-ENABLED VENTURES



370 HOURS OF MENTORSHIP

## INDIGENOUS TECH FOUNDERS PROGRAM



SUPPORTED 10 INDIGENOUS FOUNDED TECH VENTURES



90 HOURS OF MENTORSHIP

## ONLINE MARKET VALIDATION TRAINING



300+ NEW MVT SIGN UPS



2,104 USERS ON PLATFORM

## ACCELERATEIP



730 STARTUPS ACCESSED IP AWARENESS



135 STARTUPS ACCESSED IP MENTORSHIP



131 STARTUPS RECEIVED IP FUNDING SUPPORTS



64 MENTORS AND STAFF FROM 25 ACCELERATORS AND INCUBATORS TRAINED



\$2,663,952 FUNDING SUPPORT PROVIDED TO STARTUPS

# New Ventures BC Competition

Presented by Innovate BC

With a proven process, rubric, and esteemed jury, the Competition is one of the largest and most prestigious startup competitions in the country. Over \$250,000 in non-dilutive cash and in-kind prizes were awarded to BC's top startups on September 19, 2024.

As part of the competition, our signature startup education series, known as an essential "bootcamp" for early-stage entrepreneurs covered 14 topics beginning in April and wrapping up in July.

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*"We are thrilled and honoured to receive the top prize in this year's New Ventures BC Competition. This achievement validates our commitment to transforming how cities and infrastructure adapt to extreme climate events. We appreciate the recognition and support, which will allow us to enhance our digital twin solution and deliver impactful cleantech solutions."*

– Kamyab Zandi  
CEO, CTO, and Co-Founder at TIMEZYX

## Top 10 Finalists



CereCura  
Nanotherapeutics  
Vancouver



Fibernx  
Vancouver



FIBR.BIO  
(now Tydra Laboratories)  
Vancouver



insporos  
Vancouver



skiKrumb  
Westbank



Skyacres  
AgroTechnologies  
Surrey



TIMEZYX  
Vancouver



Tree Track Intelligence  
Port Coquitlam



VulcanX Energy  
Vancouver



yPilot  
Vancouver

## Prizes and winners

### \$110,000 Innovate BC first prize package

**TIMEZYX** provides a “living” structural simulation through a digital twin, continuously updated with real-world data to represent buildings and infrastructure. Their technology helps insurers assess insurability conditions for extreme events like floods and earthquakes, while enabling infrastructure owners to reduce the risk of structural failure.

- \$80,000 cash from Innovate BC
- \$6,000 in-kind services from EY
- \$9,000 in-kind services from Fasken
- \$10,000 in-kind video services from Pushr video
- \$6,750 in-kind services from NVBC’s silver & bronze sponsors

### \$60,000 Innovate BC second prize package

**SkyAcres AgroTechnologies** is an agtech startup enabling anyone to grow and sell produce through an energy-efficient vertical farming system and AI-powered marketplace.

- \$45,000 cash from Innovate BC
- \$6,000 in-kind services from EY
- \$6,000 in-kind services from Fasken
- \$2,000 in-kind services from NVBC’s silver & bronze sponsors

### \$35,000 Innovate BC third prize package and \$10,000 Innovate BC Regional Startup Award

**skiKrumb** is an Okanagan-based company that’s revolutionizing ski resort navigation with a radio GPS tracker that works without cell service.

- \$25,000 cash from Innovate BC
- \$6,000 in-kind services from EY
- \$3,000 in-kind services from Fasken
- \$2,000 in-kind services from NVBC’s silver & bronze sponsors

### \$10,000 Innovate BC Sustainability Prize

**VulcanX** is a cleantech startup producing hydrogen and solid carbon from natural gas with minimal emissions.

- \$10,000 cash from Innovate BC
- Awarded to a for-profit venture, placing in the Top 10 or Top 25, aiming to create a strong social or environmental impact that creates shared value to the local community and society at large, in addition to economic profits.

### \$10,000 Innovate BC Woman-Led Venture Award

**insporos** is an agtech startup offering advanced seed sorting technology that reduces resource waste and improves crop health.

- Awarded to the most-promising venture with a woman CEO or Co-Founder in the Top 10 or Top 25.

### \$10,000 Leap to the Cloud Prize, presented by National Bank of Canada

**yPilot** is a fintech startup delivering generative AI software for financial institutions that enhances compliance, fraud detection, and open banking.

- Awarded to the most promising Software as a Service (SaaS) startup in the Top 10 or Top 25.

### Top Science-Based Company In-kind Prize

**CereCura Nanotherapeutics** is a healthtech startup developing innovative lipid nanoparticle-based mRNA therapies that bypass the blood-brain barrier to treat a range of neurological diseases.

- Awarded to a science-based company with IP and is addressing a real problem in a large market.

### NVBC Alumni Impact Award

**Winner: MineSense**

- This community-nominated prize is awarded to one Competition alumni that has made a significant economic, social, environmental, or community-based impact to BC’s tech ecosystem.

*“... the competition was formational...New Ventures competition was fantastically structured in taking people like myself, first time CEOs/Founders, in a very well mentored fashion, taking us through all the stages of what a founder really needs to do to start and build a company. It was instrumental in what became the success of Minesense.”*

– **Andrew Bamber**  
Founder & Former CEO, MineSense Technologies

## 2024 Competition Round 2 Breakdown

### Type of Company

AI	56	24%
Cybersecurity	2	1%
Ecommerce	7	3%
Edtech	10	4%
Fintech	4	2%
Food and Beverage	3	1%
Internet Marketplace	6	3%
Leisure & Entertainment	7	3%
Logistics/Supply Chain	5	2%
Real Estate	6	3%
Recruitment & Talent	1	0%
SaaS	38	17%
Shared Mobility	1	0%
Other	83	37%
<b>TOTAL</b>	<b>229</b>	<b>100%</b>

### Location

Metro Vancouver	179	82%
North	0	0%
Thomp/OK	10	5%
Kootenays	0	0%
VI/Coast	24	11%
No response	4	2%
<b>TOTAL</b>	<b>217</b>	<b>100%</b>

### Venture Connected to Post Secondary School

Current Student	10	5%
IP Ownership Agreement	7	3%
IP Ownership Agreement in Progress	11	5%
No association	145	61%
Other	18	8%
Part of a University incubator or accelerator	24	10%
Recent graduate	14	6%
Spin-off	9	4%
<b>TOTAL</b>	<b>238</b>	<b>100%</b>

### Associated School

BCIT	5	2%
None	156	66%
SFU	14	6%
UBC	37	16%
UVIC	6	2%
Other	19	8%
<b>TOTAL</b>	<b>237</b>	<b>100%</b>

## Selected Competition Alumni Successes in 2024



### Acel Power

2022 Top 10

[Acel Power raises \\$13.6 million CAD to ramp up production of battery-powered boat motors](#)



### Aspect Biosystems

2014 2<sup>nd</sup> Prizewinner

[Secures \\$72.75M for Bioprinted Tissue Therapeutics](#)



### Ginger Desk

2023 Woman-Led Venture Award

[Secures \\$1.5M to power health and wellness front desks with virtual assistants](#)



### Industrial Plankton

2013 Bioenergy Network Prize Winner

[Government of Canada invests \\$3.5 million to drive innovation and economic growth on Vancouver Island](#)



### Moment Energy

2021 3<sup>rd</sup> Prizewinner

[Vancouver's Moment Energy to Launch State-of-the-Art Gigafactory in Texas](#)



### Perceptive (formerly Cyberdantics)

2018 2<sup>nd</sup> Prizewinner

[Perceptive Completes World's First Fully Automated Dental Procedure](#)



### RetreatsandVenues.com

2023 1<sup>st</sup> Prizewinner

[Weave VC invests in RetreatsandVenues.com](#)



### aDolus

2020 1<sup>st</sup> Prizewinner

[Exiger Acquires aDolus to Enhance Software Supply Chain Visibility in Increased Cyber Threat Environment](#)



### Beam Commerce (AfterSell)

2022 2<sup>nd</sup> Prizewinner

[Rokt Acquires AfterSell; Adds Relevance to Shopping](#)



### Cuboh

2019 3<sup>rd</sup> Prizewinner

[ChowNow Acquires Victoria Startup Cuboh to Boost Restaurant Tech Integration](#)



### Dooly

2016 Top 10

[Vancouver-based Dooly acquired by Mediafly to boost sellers' productivity and efficiency](#)



# **ACCELERATOR PROGRAMS**

**Four programs to accelerate early stage tech companies year round.**

# Venture Acceleration Program (VAP)

Supported by Innovate BC

The VAP is available for early-stage technology ventures from idea to growth stage. The program supports entrepreneurs with regular mentorship, finding product/market fit, and go-to-market. The program is funded by Innovate BC and supports companies all across British Columbia.

Thank you also to guest mentors who gave feedback to accelerator clients at quarterly meetings:

Christene Best                      Floyd Sijmons                      Dave Thomas  
Richard Miller                      Ryan St. Germaine

In 2024, **53 companies** participated in our Venture Acceleration Program:

- AlphaQuest
- Arkhet
- Ascinta Technologies
- Back On Stage App
- Bark Technologies
- Bayes Studio
- Best Human
- BizKey Tech
- BotBridge
- Chabbie Technology
- Circular Industries of Canada
- ConnectPie
- Daixta
- DUT Electronics
- Eagle Eyes Search
- EnergyCell Solutions
- Envia Technologies.
- EQPMGR
- Fickl
- Forensic Guardians International
- Fullspeed Technology
- Garam
- Getogether Adventures
- Ginger Desk
- Hiremize
- Hoshino Math Services
- InnoHub
- Instagrooms
- Juni Pets
- Koncierge Can Services
- Lemur Camper
- Live It Earth
- Mae
- Mama Milk Innovations
- Mutual car-club
- Our Beauty Referral Network
- Plant Curious
- Plum Wood Law
- PrecisionSec
- Preeminent Technologies
- Refoundry
- SeekWhens Technology
- Shade Software
- Shweta Mishra
- Snapview.io
- Square Solar
- TBI Pro Recovery
- TimeAZ
- Unicli
- Wellspring Data Limited
- Wise Agents
- Zetapods

## Selected Program Feedback

- “Amazing! I couldn’t have scaled without NVBC.”
- “I am incredibly grateful for my experience in the Venture Acceleration Program. Thanks to the weekly coaching sessions from Ean Jackson, my Executive-in-Residence, I was able to develop a clear focus and plan for my consulting business in Educational Timetabling. Ean helped me develop an IP strategy, plan and track key milestones, create a plan for future growth, and implement a sales strategy that landed me three new clients. As a mathematician with no background in business, I benefitted so much from the Venture Acceleration Program, and will use everything I learned to grow my company in the years ahead.”
- “I’ve found the NVBC VAP program to be a solid resource for early stage startups. It offers practical, affordable guidance through weekly consulting support and follow-up. The founder one-on-one mentorship sessions and quarterly reviews help in setting achievable objectives and keeping startups on track. It’s a great option if you’re looking for steady, long-term support during the early stages of your business.”

Online education, led by our flagship offering, the online Market Validation Training program (MVT), offers an online course platform covering 15 topics and a YouTube seminar playlist for entrepreneurs to access anytime. In 2024, we received 300+ new online course sign-ups, for a total of 2,104 active users.

## EXECUTIVES-IN-RESIDENCE



**Alan Foster**



**Beth Gallup**



**Ean Jackson**



**Mehrsa Raeiszadeh**



**Peter de Verteuil**



**Rochelle Grayson**

## Client Stats

- **9%** Regional
- **59** founders engaged
- **30%** Women founders
- **28%** Under-represented founders

## Selected VAP Client and Alumni Media

Ginger Desk secures \$1.5 million

[betakit.com/ginger-desk-secures-1-5-million-to-power-health-and-wellness-front-desks-across-north-america-with-virtual-assistants/](https://betakit.com/ginger-desk-secures-1-5-million-to-power-health-and-wellness-front-desks-across-north-america-with-virtual-assistants/)

Forensic Guardians International founder, Women of the Year Awards: Innovator  
[www.bcbusiness.ca/people/general/2024-women-of-the-year-awards-innovator-runner-up-megan-bassendale/](http://www.bcbusiness.ca/people/general/2024-women-of-the-year-awards-innovator-runner-up-megan-bassendale/)

# Discovery Foundation Mosaic Accelerator Program

EXECUTIVE-IN-RESIDENCE

The Discovery Foundation Mosaic Accelerator is an accelerator for non-technical founders, who:

- want to build technology or technology-enabled ventures,
- identify as women or non-binary, and
- are from underserved and marginalized communities

Beyond providing businesses and technical support/instruction, the accelerator program provided mentorship and coaching sessions focused on navigating the many interpersonal, professional, and social challenges that underrepresented founders face. The program was delivered to several cohorts over an 8-week period to allow the founders to network and work together.



**Rochelle Grayson**

## Executive-in-Residence

This program is led by Rochelle Grayson, plus a curated list of additional industry mentors.

## Selected Program Feedback

- “I applied what I learned during these weeks to communicate our demo and idea in social media. We reached 680+ sign ups to join a waitlist to try our product. We are currently building a community with +200 members on Discord. I gained confidence in my idea and clarity while communicating it.”
- “I blew my sales out of the water this month because I was brave enough to advertise thanks to encouragement I received from a mentor.”
- “We’ve had global expansion, recently pivoted (again) to include AI into our model, and cofounded a new venture called WAKE Collective with other Mosaic participants.”

## Participants

The cohorts include two idea-stage founders and 35 companies:

- Ahimsa Media Inc.
- Campertunity
- Care on the Spot
- Cevver
- Cherry FLM Inc.
- Circle Allies Inc
- Cue North (building Shyfted & Sway)
- Decisive Digits Bookkeeping
- Deka Lash
- Edify Learning Spaces
- enjoi Innovation Inc.
- GreenNudge
- Hannah HR Technologies Inc (DBA Hannah AI)
- ImmerRock
- ivyway
- Mama Milk Innovations
- Melanated Mariners
- memo
- Mondays
- My Community
- myCareBase
- Newbornlander
- NOMI Connect Inc.
- Notwater
- Nuez Acres
- Palabras Marketing & Communications
- reGEN impact media inc.
- Social Ausum
- The Forethinkers
- TherapEase
- Tiny Ghost Studios Inc.
- Tradable
- Very Serious Consulting
- Viridis
- Zerone Analytiqs



**Ryan St. Germaine**

## Discovery Foundation Indigenous Tech Founder Program

NVBC piloted this program in partnership with the Indigenous Tech Circle, delivered with the following structure:

- 3-part education speaker series
- Cohort based mentoring program of 4-8 founders per cohort
- Weekly mentorship for 8-weeks with 1 follow-up meeting to review progress

The overall program and education topics were led/curated by Program Lead & Executive-in-Residence, Ryan St. Germaine, founder, Indigenous Tech Circle.

The core focus of this program is designed to help Indigenous Founders launch and grow their tech company. In this program, founders receive dedicated and personalized mentorship by Indigenous Startup founders, and gain access to a community of mentors.

### Additional EiRs that provided mentoring:

- Rochelle Grayson, Lustrio Media & Lead EiR, Discovery Foundation Mosaic Accelerator
- Joshua Nilson, Maskwa Investments & Co-Founder, East Side Games

### Selected program outcomes:

- “As a result of this program, I successfully landed a partnership with PlayStation®. This milestone is a significant step forward for my company and reflects the impact of the support, resources, and guidance I’ve received.”
- “Onboarding a new advisor specializing in scale up, on boarding grant writing support, officially started direct-to-consumer self-serve kiosks and hit initial \$200 first week revenue stretch goal”
- “Yes — new sales partnership and currently building a new sales process”

### Participants

- Ahasik Platforms Incorporated
- Big River Analytics
- Ego Experiments Studios
- Megacrush Interactive
- Nuez Acres™
- Oshki Games
- QuantoTech Solutions
- Sacred Workplaces
- Shop First Nations
- SkyAcres AgroTechnologies

## Digital Marketing & Sales Accelerator Program

The Sales & Marketing Accelerator Program is an education and tactical advisory program for in-revenue technology startup ventures in British Columbia. This program is designed to help ventures focused on creating scalable revenue models and is supported by NRC IRAP, supporting eligible IRAP clients.

IRAP’s support allowed NVBC to work with 12 startups on their sales strategy. Companies were selected in a competitive intake process. Over the course of the 8-week program companies received education on 12 topics as well as support for their individual company needs.

### Executives-in-Residence

This program is led by Peter de Verteuil and Rochelle Grayson.

### 2024 Sales Accelerator Companies:

- Ad Auris
- Avenue Intelligence
- Blonyx Biosciences Inc.
- Certainty Software, Inc.
- CheckingIn Software Ltd.
- Clearway
- ConveyMe Software Inc.
- CTK Bio
- Hengam (Subify business line)
- Purple Rock Inc.
- Quince Analytics
- Wombat Software Inc

### Selected program outcomes:

- “As a result of this program, we have experienced on average a 400% increase in sales revenues.”
- “We transformed our sales presentation deck and that has had a positive impact on new opportunities.”
- “We have grown to 750 users!”
- “Pipeline population has increased substantially, 100% improvement to the responses to cold email outreach and significant improvement to lead progression all the way to onboarding.”
- “We have edited our standard proposal format and have received positive feedback from potential clients as a result.”

# IP AND ECOSYSTEM PROGRAMS

## **AccelerateIP**

In 2023, NVBC was selected as a recipient of ElevateIP, a national initiative funded by Innovation, Science and Economic Development Canada (ISED).

With \$12.5M in federal funding until March 31, 2026, AccelerateIP targets include supporting 600 startups across supported regions to provide access to education, skills development, and financial support for protecting, managing and leveraging IP.

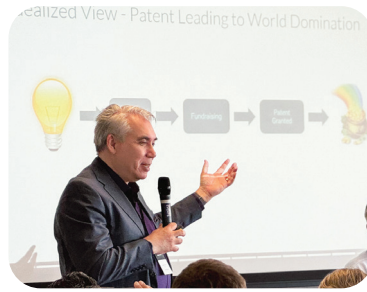
New Ventures BC is leading the delivery of the program, supported by prime collaborator Innovate BC as well as an extensive network of accelerator partners and ecosystem collaborators.

Over the past two years AccelerateIP has supported more than 1,440 startups, 37 Business Accelerators and Incubators (BAIs) trained 96 IP business mentor, and disbursed over \$4.38 million in funding support across three program streams.

### **2024 highlights:**

- 38 education events across all regions serving 730+ startups
- Trained 64 mentors across 25 accelerator partners
- 115 startups received 1:1 office hours sessions
- 135 startups received up to 8-hours of IP mentorship
- 62 startups received a total of \$800,650 support to work on their IP Strategy projects with registered Service Providers
- 69 startups received \$1,863,302 in funding supports to implement their IP Strategy with registered Service Providers

Full AccelerateIP 2024-2025 Impact Report at [accelerateip.ca/accelerateip-impact-2024-2025](https://accelerateip.ca/accelerateip-impact-2024-2025)



## BC IP Strategy

Driven by the success of the AccelerateIP Program, the Ministry of Jobs, Economic Development and Innovation (JEDI) and Innovate BC looked to leverage NVBC's existing resources and expertise in IP programming. With \$2.5M in provincial funding, the BC IP Strategy works to build the province's IP capacity by developing and deploying initiatives that expand BC's access to IP training opportunities and resources.

One of these initiatives is through an education program called *IP Pathways*. This program addresses the need for widespread access to IP education province wide. Startups can obtain their IP Certification through this remote-first learning opportunity, with IP foundations taught by industry experts. 28 founders took part in the first cohort of the IP Pathways program, with monthly cohorts to continue in 2025. An IP Summit was also hosted in Vancouver that brought together 216 startups and key figures in the IP realm to address key challenges that founders face when looking to protect their IP. The findings from the IP Summit further solidified the need for additional IP training and awareness to support BC's innovation ecosystem.

Learn more: [www2.gov.bc.ca/gov/content/governments/technology-innovation/intellectual-property](http://www2.gov.bc.ca/gov/content/governments/technology-innovation/intellectual-property)

Learn about IP Pathways: [newventuresbc.com/ip-pathways](http://newventuresbc.com/ip-pathways)

## Capital Compass

In April 2023, a three-year strategic collaboration among Innovate BC, InBC Investment Corp., PacifiCan, and New Ventures BC culminated in the development of Capital Compass BC. Capital Compass is an online platform designed to provide a comprehensive and dynamic view of British Columbia's capital and entrepreneurial landscape.

Launching in September of 2023, CC provides value to the innovation ecosystem by offering heightened visibility and profile, while fostering interest and investment. NVBC continued to support this initiative in 2024.

Learn more: [capitalcompass.ca](http://capitalcompass.ca)

## Media Impact

In 2024, NVBC and our competitors received earned media coverage in BC news outlets.

Media outlets included:

BCBUSINESS

betakit

techcouver

T-Net

vtj Vancouver Tech Journal

VIATEC

## Our Startup Ecosystem

New Ventures BC is grateful to be part of a supportive technology ecosystem in BC. Thank you to key members of our ecosystem.

### LEAD PARTNER

innovate BC

### GOLD

EY

FASKEN

NATIONAL BANK OF CANADA

### SILVER

RAZORCFO

RBC<sup>x</sup>

SFU BEEDIE SCHOOL OF BUSINESS

TALK SHOP

VANTEC Angel Network

### BRONZE & ACCELERATOR

ANGEL FORUM

BackStretch Recruitment Group

SFU VentureLabs<sup>®</sup>

TELUS Ventures<sup>®</sup>

TOAST

UBC SAUDER SCHOOL OF BUSINESS

OVEF

webnames.ca<sup>®</sup>

### MEDIA

pushr

techcouver

vancouver tech journal

### ACCELERATION PARTNERS

- Accelerate Okanagan Technology Association
- Innovation UBC
- Foresight Cleantech Accelerator
- Northern Innovation Network, Prince George
- Innovation Island, Nanaimo
- Central Interior Business Accelerator, Kamloops
- Kootenay Association for Science and Technology
- SFU VentureLabs
- Spring Activator
- VIATEC, Victoria Innovation Advanced Technology & Entrepreneurship Centre

### ACCELERATION PROGRAMS

innovate BC

BC Venture Acceleration Program

DISCOVERY FOUNDATION



National Research Council Canada

Conseil national de recherches Canada

# APPENDIX

## New Ventures BC Society Board of Directors

**Norma Biln**, Past competition winner and CEO, AugureX

**Anita Chang**, Partner, Ernst & Young Vancouver

**Todd Farrell**, Entrepreneur & Investor

**Terri Griffith**, Keith Beedie Chair in Innovation and Entrepreneurship, SFU Beedie School of Business

**Geordie Henderson**, Past competition winner

**Wal van Lierop**, Founding Partner, Chrysalix Venture Capital

**Larkin MacKenzie-Ast**, Program Manager, Google

**Geoff Pedlow**, Partner, Fasken

**J. Brock Smith**, Professor, Winspear Scholar, Peter B Gustavson School of Business, University of Victoria

**David Shore**, Co-founder, Codezero Technologies

**Bree Stanlake**, Site Director, Creative Destruction Lab and UBC Sauder School of Business

**Michael Volker**, CEO, WUTIF Capital

**Bob de Wit**, Angel Investor

**Executive Director:** Angie Schick

**AccelerateIP Program Director:** Rachel Burns

**IP Director:** Susan Tees

**New Ventures BC Team:** Liz Bowell, Cagla Buzluk, Mackenzie Dorsey, Bradley Fung, Clara Ng, and Floyd Sijmons.

The backbone of the New Ventures BC Competition are incredible volunteers, mentors, and jurors – all dedicated to giving back to early-stage founders and supporting them to success.

## 2024 Competition Round 2 Companies

Interview.com	CNANO	Future.Me	Lodge Systems	Reship Holdings
2Dbio	Codecertain.ai	Galen Insights	Logoom Technologies	Revyn Medical
AcceleroniX Innovations	CogniSim	Genjo App	LUTYO	Technologies
Ada Analytics	Cognitive Bridge	Geno10x Biosciences	Ma Robot AI	SimpliCity
Ahasik Platforms	Cognitive Technologies	Global Network Agency	MapThis	SIX
AI Greening Solutions	ColdCoach	Resource	MATE MACHINE	Smart Green Tech
AlterEgos Tech	Compawion	Go Together	memree.ai	SmartParent
Arc Academic	CompleteCareRx	Green Forest XR	Minera Systems	Soiltrackers
Argentech Immigration	Contingent Energy	Green Smart	mlHealth 360	SpatialView
Atome Bakery	Solutions	Technologies	Mondays	SpeedSense
Backflow Club	Count Canna /	(Liquidseal)	Monse (by Akche	Stocky AI
BC Wave Network	jointconnections.ca	GreenWard	Technologies)	Stride
Bestie	Crowdsky Solutions	Gridbid	Motus	SustAlnable
Between You & AI	Currents	Hamdam	NAMUTECH CANADA	SYZGY
Big Calm	CushyStyle Digital Media	Heymate!	Nayyar Innovations	Tastrious
Bikebac	Cybird	HomeHub Technologies	NEUROLIFY	Telescope
BlackBear Technologies	D2Type Health	Homeslice	Novel Biome Solutions	Terra Medica SmartCare
Boehm Tech	Dasivedo Design	Hydrogen Dynamics	NurseGPT	Technologies
Boron Energy	DISC Alloys	ImageCyte Technologies	Ocarina Studios	Textyllico
Breathe-Global Devices	DOUBL Manufacturing	Immersion	Ontoly Carbon	The Door Face Panels
Brightlight Industrial	Dynpricing Technologies	Indoor Properties	OpenRep	Twlv Stix Golf
Group	Eat n' Log Technologies	InkWell Solutions	Ossome	Vanox
BryoSphere	Ed Technologies Corp.	INNUCHEF	Our Beauty Referral	VanTech Med
Biotechnologies	Eigen Fitness	Invoicer.ai	Network	International
Budgety Technologies	EkkoFI	lotella Solutions	PeerSupport.io	VectoSense
Business Pilot	Elastic Energy	IsoStage	Pharmaplanter	VitaLink
Buzzer Butler	ElektraFi	ivyway	Technologies	VRFY
CarboMine Technologies	Enlife	Jalapeno Employee	Pickasaurus Machines	Whytwo_kapshul
Care Changer	EVECTRIX EV Solutions	Engagement	PINA Creation	Wireless PNC
Catalys	Exavier Business Services	Jointly	Prism Projects	Wise Agent
Cherry FLFM	FabriSight	Jordy	Pyroltech	Wispera AI
Childat.io	Fill Connect	kaizen.place	QUAS AI Corp.	Wowcur8
Circl Brain Health Metrics	First Session	Konative Technologies	ralify	Xerxes Technologies
Circular Economy Tech	Fiscal Eye	Krytter	ReAct Materials	Ximil Technologies
CloudMind Software	Flying Wolf	leafstash	Reji	Yuzu Analytics

## Jury 2024

### Round Two

Aaron Cruickshank	Daryl Hatton	Hilary Kilgour	Marc Bitanga	Prashant Mahajan
Aaron Davey	Dave Thomas	Hugh MacNaught	Marjan Miremadi	Richardo Craft
Abhay Ghatpande	David Wong	Ilyas Sahib	Mehrsa Raeiszadeh	Richard Mardon
Alain Riviere	Doug Manness	Jacek Mis	Meredith Kennedy	Rob Adamovsky
Alfred Lam	Elayne Wandler	Jacob Kurian Pattara	Michelle Sklar	Rob Muir
Anamika Mukherjee	Emily Wu	James Jacobs	Mike Hilton	Rob Peets
Anant Singh	Eric Cormier	James Rowe	Mike Montian	Ruchika Garg
Angus Fraser	Fatima Marie dela Cruz	Jane Desrochers	Mitch Richardson	Samantha Simonton
Bill Archer	Feisal Nasser	Jeff Addison	Mo Mostafei	Sara Khosravi
Bin Huang	Gabe Kalmar	Jeff LaPorte	Mustafa Mohamedali	Sean Hodgins
Blake Adam	Gavin Henry	Jeff Sinclair	Nana Collett	Shavi Morsara
Brian Bapty	Geoff Catherwood	Jim Balcom	Nari Rampersad	Shreyas Sali
Cam Melvin	Geoff Fawkes	Jim Pratt	Natalia Mainprize	Simon Backer
Chin Chang	Geoff Hultin	Joe Parenteau	Olivia Olczak Day	Sonali Sharma
Chris Ciriello	Gilbert Lei	John Carter	Omar Mawji	Sophie Ngo
Chris Randall	Glen Sampson	Johnny Dewan	Pawandeep Singh	Steven Jones
Chris Wiesinger	Gord Breese	Kate Dilworth	Payman Samavarchi-	Stewart Marshall
Christopher Chong	Gordon Deans	Kirk Hamilton	Tehrani	Stewart Rogers
Claire Skillen	Greg Walker	Kookai Chaimahawong	Penelope Wood	Stuart Bowness
Clayton Weir	Gurminder Minhas	Kyle Cheriton	Peter Andersen	Tim Collings
Cody Shirriff	Guylain Roy-McHabée	Lauren Kulokas	Peter Parrish	Tom Mitchell
Cynthia Shipham Brett	Hassan Pardawalla	Lesley Esford	Peter Payne	Vasant Jain
Daniel Vo	Havind Sehmi	Luke Krueger	Peter van Bodegom	Veronica Zammitto
Darin Herle	Helen Goddard	Malcolm Kendall	Peter Yam	Zach Weber
Darren Frew	Henry Kutarna	Manoj Manathunga	Pooria Arab	

### Rounds Three and Four

Andy Edelmeier	Julia Davourie	Maria Pacella (Jury	Irene Dorsman	Rochelle Grayson
Jennifer Hamilton	Julien Sellgren	Chair)	Rasool Rayani	Thealzel Lee

### Mentors

Abhay Ghatpande	Chris Chong	Gordon Deans	Michelle Sklar	Sam Pirzadeh
Adam Lorant	Chris Goward	Hassan Pardawalla	Nari Rampersad	Samantha Simonton
Alicia Lenis	Christene Best	Herman Lo	Olivia Olczak Day	Sara Wang
Aliya Ramji	Clayton Weir	Hiroki Kudo	Omar Mawji	Sebastian Nicholson
Alvin Chubbs	Craig Thomson	Iain Begg	Paul Lomonossov	Stewart Rogers
Anant Singh	Daryl Hatton	Jacek Mis	Paul McAfee	Stuart Bowness
Angus Fraser	David Wong	Jane Desrochers	Payman Samavarchi-	Udi Daon
Ardy Naghshineh	Dean Pick	Kari Lockhart	Tehrani	Vasant Jain
Bill Archer	Don Furseth	Kevin Jampole	Peter de Verteuil	Victor Holysh
Blake Ponuick	Ean Jackson	Kyle Cheriton	Peter Yap	Walter Wardrop
Bob Harper	Eric Bukovinsky	Marc Bitanga	Prashant Agrawal	Zach Weber
Brady Fletcher	Eric Cormier	Mark Thomson	Richard Miller	
Bruce Sharpe	Feisal Nasser	Marty Yaskowich	Rob Fuller	
Byron Thom	Frank Leffelaar	Michele Wallcraft	Ruchika Garg	
Chris Carvalho	Geoff Fawkes	Michelle Ng	Saif Hashmi	

### Round 2.5 Mentorship

Dave Thomas, SFU VentureLabs; Aaron Stuart, VANTEC; Paul Brassard, Volition Advisors

## Number of Companies registered in NVBC Competition 2001-2024

The following table shows a historical representation of teams selected to proceed at each round, with the bolded number representing the number of teams who submitted a document to the jury.

Over 4,000 startups have participated since 2001.

	Round one	Round two	Round three	Round four
2001	167	<b>72</b> /100 (72%)	<b>21</b> /33 (64%)	<b>6</b> /6
2002*	148	<b>76</b> /95 (76%)	<b>25</b> /35 (71%)	<b>10</b> /10
2003	113	<b>84</b> /100 (84%)	<b>26</b> /34 (76%)	<b>10</b> /10
2004	83	<b>77</b> /81 (95%)	<b>26</b> /29 (89%)	<b>10</b> /10
2005	115	<b>83</b> /100 (83%)	<b>28</b> /28 (100%)	<b>10</b> /10
2006	90	<b>70</b> /90 (78%)	<b>26</b> /28 (93%)	<b>10</b> /10
2007	85	<b>62</b> /78 (79%)	<b>26</b> /29 (90%)	<b>10</b> /10
2008†	175	<b>149</b> /175 (85%)	<b>30</b> /30 (100%)	<b>10</b> /10
2009	179	<b>155</b> /179 (87%)	<b>30</b> /30 (100%)	<b>10</b> /10
2010‡	137	<b>134</b> /137 (98%)	<b>25</b> /25 (100%)	<b>10</b> /10
2011	174	<b>170</b> /174 (98%)	<b>25</b> /25 (100%)	<b>10</b> /10
2012	146	<b>131</b> /146 (90%)	<b>25</b> /25 (100%)	<b>10</b> /10
2013	145	<b>135</b> /145 (93%)	<b>25</b> /25 (100%)	<b>10</b> /10
2014	128	<b>116</b> /128 (91%)	<b>23</b> /25 (92%)	<b>10</b> /10
2015	134	<b>123</b> /134 (92%)	<b>25</b> /25 (100%)	<b>10</b> /10
2016	165	<b>152</b> /165 (92%)	<b>25</b> /25 (100%)	<b>10</b> /10
2017	167	<b>144</b> /167 (86%)	<b>26</b> /26 (100%)	<b>10</b> /10
2018	195	<b>176</b> /195 (90%)	<b>26</b> /26 (100%)	<b>10</b> /10
2019	206	<b>172</b> /196 (86%)	<b>25</b> /25 (100%)	<b>10</b> /10
2020	240	<b>220</b> /240 (92%)	<b>25</b> /25 (100%)	<b>10</b> /10
2021	215	<b>206</b> /215 (96%)	<b>26</b> /26 (100%)	<b>10</b> /10
2022	207	<b>182</b> /207 (88%)	<b>24</b> /25 (96%)	<b>11</b> /10
2023	209	<b>203</b> /209 (97%)	<b>25</b> /25 (100%)	<b>10</b> /10
2024	229	<b>161</b> /229 (70%)	<b>25</b> /25 (100%)	<b>10</b> /10

\* A \$50 competition registration fees was first charged in 2002

† Competition fee increased to \$100 (from \$50) in 2008

‡ Competition fee increased to \$200 in 2010

## New Ventures BC Competition: 2001-2024 Winners

	1st Place	2nd place	3rd place
2001	AirGames	Fundamental Design & WearAir Oxygen Kelowna	N/A
2002	Metalogix	ConstraintWorks & Feedlogic	Envision Sustainability Tools, Signalink & Van Software
2003	Resonance Tech	GenoLogics Software Victoria	Stelix Technologies
2004	Vectis Tech	SST Wireless Kelowna	Aquassure Bath Products Kelowna
2005	Traction Tech, Kamloops	ComVu	Quin Media Arts and Sciences
2006	RFind Tech, Kaleden	ConcreteVue	JML Biopharm
2007	Augurex Life Sciences	TeamPages Inc. Victoria	Bean Services Inc.
2008	Saltworks Technologies	Small Energy Group	Echoflex Solutions Inc. Squamish
2009	LightIntegra Technologies	Etalim Inc.	Lungpacer Medical
2010	Hiretheworld.com	Solegear Bioplastics Inc.	Quadrogen Power Systems Inc.
2011	Polymer Research Technologies	RewardLoop	Minesense Technologies
2012	MediaCore Technologies Victoria	Navident	MyBestHelper
2013	Vonigo	AbCellera	SmartPager Systems Victoria
2014	Darkvision Technologies	Aspect Biosystems	AppBridge Software
2015	Edvisor.io	Ziva Dynamics	Change Heroes
2016	Microdermics	Jane Software	Iris Automation
2017	Ecoation innovative Solutions	Microbiome Insights	Slickspaces
2018	Volta Air	Cyberdontics	Medimap
2019	Lumen5	NiceJob	Cuboh Victoria
2020	aDolus Technology Nanaimo	Daanaa Resolutions	Fable
2021	TrafficDriven Technologies	Train Fitness	Moment Energy
2022	OVOU	Beam Commerce	VoxCell BioInnovation Victoria
2023	RetreatsandVenues	Browse AI	Blanka
2024	TIMEZYX	SkyAcres Agrotechnologies	skiKrumb Westbank

## New Ventures BC Specialty Prize Winners

Prize	Winners	
Sustainability/Resource Prize	<b>2005</b> Sieber Tech, <b>Pemberton</b> <b>2006</b> Energy Aware <b>2007</b> Biometals Recovery Systems <b>2008</b> Saltworks Technologies <b>2009</b> Etalim <b>2010</b> Solegear Bioplastics <b>2011</b> Awesense Wireless, <b>Kelowna</b>	<b>2015</b> StemShock, <b>Port Alberni</b> <b>2016</b> Iris Automation <b>2017</b> Ecoation Innovative Solutions <b>2018</b> CRM GeoTomography <b>2019</b> Open Ocean Robotics, <b>Victoria</b> <b>2022</b> Acel Power <b>2023</b> Viridis Research
Regional/ Economic Impact Prize	<b>2009</b> G.R. Green Building Products <b>2010</b> Solegear Bioplastics Inc. <b>2016</b> LlamaZoo, <b>Victoria</b> <b>2017</b> Certn, <b>Victoria</b> <b>2018</b> Cyberdontics, <b>Nelson</b>	<b>2019</b> Cuboh, <b>Victoria</b> <b>2020</b> aDolus Technology, <b>Nanaimo</b> <b>2021</b> BinBreeze, <b>Victoria</b> <b>2022</b> : Nyoka, <b>Courtenay</b> <b>2023</b> : Joni, <b>Victoria</b>
BC Bioenergy Prize	<b>2009</b> BlueKey Energy, <b>Prince George</b> <b>2010</b> Quadrogen Power Systems <b>2011</b> Diacarbon Energy <b>2012</b> Mazza Innovation, <b>Penticton</b>	<b>2013</b> Industrial Plankton, <b>Victoria</b> <b>2014</b> MetaMixis <b>2015</b> Recycle-Now!
Vancity Social Venture Prize (2011-2019) Innovate BC Social Venture Prize	<b>2011</b> FundRazr <b>2012</b> Twothirds Water <b>2013</b> Two Hat Security Research Corp, <b>Kelowna</b> <b>2014</b> Nanozen Environmental <b>2015</b> Change Heroes	<b>2016</b> Meatme.co <b>2017</b> Input Health <b>2018</b> Careteam Technologies <b>2019</b> Spectrum <b>2021</b> Rootd, <b>Victoria</b>
Wavefront Wireless Prize	<b>2013</b> MetaOptima <b>2014</b> Curiate <b>2015</b> CamDo	<b>2016</b> CuePath Innovation <b>2017</b> AeriSense Technologies
City Innovation Prize (supported by the Vancouver Economic Commission)	<b>2014</b> Nanozen <b>2015</b> Recycle-Now!	<b>2016</b> Novarc Technologies <b>2017</b> UrbanLogiq
CDRD Life Sciences Prize	<b>2016</b> Microdermics <b>2017</b> Microbiome Insights	<b>2018</b> Cyberdontics
People's Choice Award	<b>2019</b> Beatdapp	<b>2020</b> Castofly
Innovate BC Woman-Led Venture Prize	<b>2021</b> Rootd, <b>Victoria</b> <b>2022</b> Yield Exchange	<b>2023</b> Ginger Desk
Luminaries Diamond-in-the-Rough Prize	<b>2021</b> Sarcomere Dynamics <b>2022</b> Immfinity Biotechnologies	<b>2023</b> Seleste
National Bank of Canada Leap to the Cloud Prize	<b>2023</b> Leasey.AI <b>2024</b> yPilot	
Top Science-Based Venture In-Kind Prize	<b>2024</b> CereCura Nanotherapeutics	
NVBC Alumni Impact Award This community-nominated prize is awarded to one Competition alumni that has made a significant economic, social, environmental, or community-based impact to BC's tech ecosystem.	<b>2021</b> AbCellera <b>2022</b> Semios	<b>2023</b> Jane Software <b>2024</b> MineSense Technologies



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