

CONCERGE YOUR GUIDE TO INNOVATION VOTRE CONSEILLER EN INNOVATION



funding financement



expertise experts



programs programmes



advice conseils



facilities installations

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Presentation Overview







- Concierge what is it?
- How Concierge works
- Some examples of current programs

About the Concierge



Launched in December 2013

Canada ARC-CARC

- Free service
- Offered by the National Research Council
- Personalized guidance and advice on government innovation programs for SMEs
- Delivered by Innovation Advisors across Canada

Innovation Advisors





Concierge - Mandate



Mandate

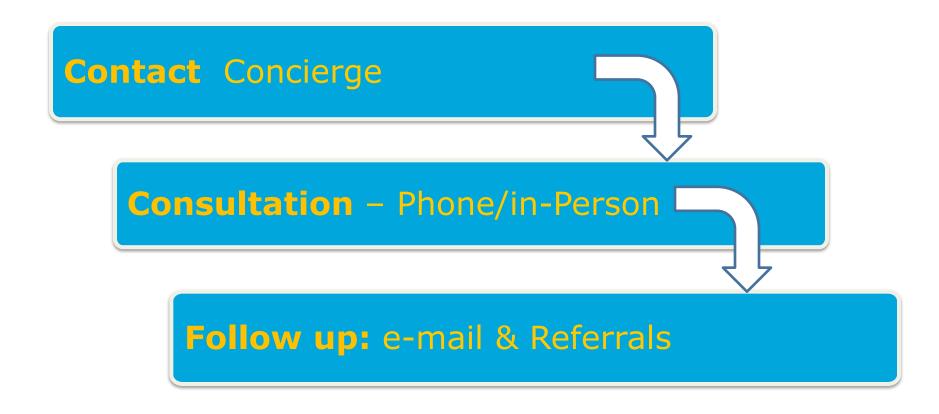
Support <u>R&D-based SMEs</u> that are developing an **innovative product, technology, platform or service** with the goal of growing their company (revenue, job creation).



Concierge - How?



How Does it Work?



Some of our partners...



































Industry Canada









FedDev Ontario



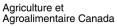
Natural Resources Ressources naturelles



Ontario Centres of Excellence











Public Works and Government Services Canada

COUNCIL



Agence de promotion économique du Canada atlantique





Développement économique Canada pour les régions du Québec Canada Economic Development for Quebec Regions

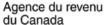










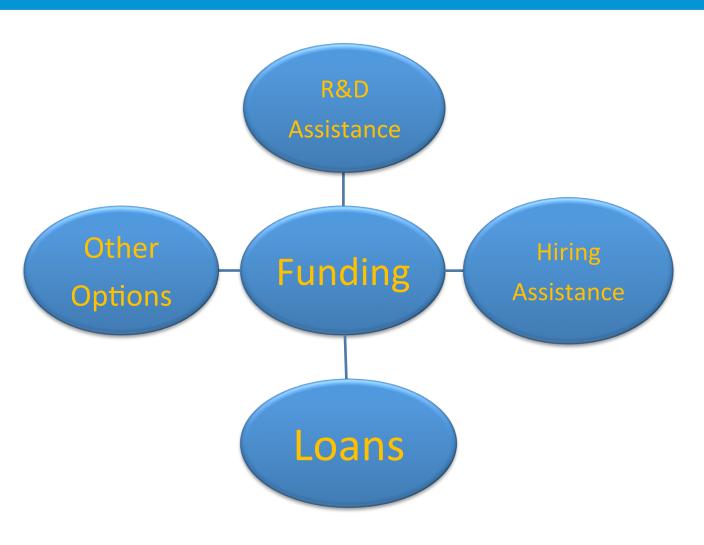






Types of Funding







Research & Development Assistance











NRC - IRAP - What we do





Industrial Research Assistance Program (IRAP)

- Support the needs of SMEs engaged in innovative technology-driven activities.
- Assist firms to develop technologies and incorporate them into competitive products and services to be commercialized in the global marketplace.

IRAP - Eligibility



If your company...

- Is a SME incorporated, for-profit, in Canada
- Has fewer than 500 full-time employees
- Is open to developing a trusting relationship with IRAP
- Has the objective to grow and generate profits through development and commercialization of innovative, technology-driven new or improved products, services, or processes in Canada.

...it may be eligible for support!



NRC - IRAP





IRAP

Administered by **Industrial Technology Advisors (ITA)**

- Expert Advice; Networks, Validating, Partners
- Youth Employment Program (YEP)
- Youth-Green (green sector, not PS grad).
- International programs (CIIP, Eureka)
- Financial Contributions (non-repayable)
- <u>Competitive!</u> based on level of technological innovation, market potential, team etc.

Application Period: Open (via Concierge/ITA)

CRA - SR&ED





Scientific Research and Experimental Development (SR&ED)

Biggest R&D Incentive

- \$3.6 Billion
- 23,000 Companies

- Type: Tax Credit
- Up to 64% eligible R&D expenditures
- R&D projects for eligibility based
- Documentation and time tracking imperative.
- CRA offers free pre-project reviews for eligibility first time SR&ED claimants.

Application Period: Open - File with T2 Retrospective 18mo after year end

BC - IDMTC



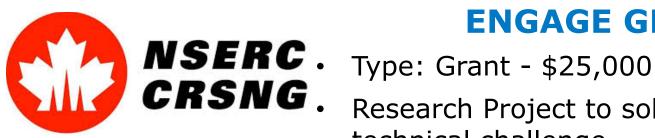


INTERACTIVE DIGITAL MEDIA TAX CREDIT

- Type: Tax Credit 17.5%
- Tax credit for creation of interactive digital media content
- Games, educational and entertainment software, simulators
- Registered in BC
- Over \$100K in eligible salaries

NSERC





ENGAGE GRANT

- Research Project to solve an identified technical challenge
- Based on technical challenge match with professor
- Need to have 2 FTE or 2 years in business
- Company: in-kind contribution (hours, materials, support)

Mitacs Accelerate



MITACS ACCELERATE



- 50% Matching Grant \$7500
- Scalable 4 months research internship by a graduate/M.Sc./Ph.D student
- Mitacs help SMEs find the expertise
- Potential to take on longer term placement (Elevate)



Loans











Various Loans



Some examples...





Industry Canada



Canada Small Business Financing Program







Hiring Incentives











BCIC TechWorks



BC TECH CO-OP GRANT



- Co-op hiring grant \$2,700
- Up to 25% of co-op student's salary
- For tech companies hiring their first Coop students OR Coop students in their first term.
- Limit: 4 per company

NSERC – Experience Awards



EXPERIENCE AWARDS*



- Coop hiring grant \$4,500
- Hire an undergraduate science/engineering student for 16 weeks
- Limit: 15 per company

YMCA - DSYIP





DIGITAL SKILLS YOUTH INTERNSHIP PROGRAM

- Type: \$16/hr salary (4% holiday and MERC)
 \$10,420
- To hire 15-30 year old for minimum of 16 weeks in a digital role
- Post secondary graduates
- 15-30 years old
- Minimum 5 employees, 2 years in business

ICTC - Career Connect



ICTC CareerConnect



- Type: \$14,000 wage subsidy (50% match)
- To hire a recent graduate into an **ICT job**
- 15-30 years old
- Intend to take on permanent position

Environmental Youth Corps





EYC INTERNSHIP PROGRAM

- Type: \$15,000 wage subsidy (50% match)
- To hire a recent graduate into a tech position with a significant environmental component.
- 30 years or younger

BioTalent: Career Focus





BIOTALENT

- Type: \$20,000 wage subsidy (50% match)
- To hire a recent graduate into a Bio-tech job
- May cover wide range of jobs: manufacturing and production, product commercialization, QA/QC, sales, regulatory affairs, biosafety etc.
- 15-30 years old



Other Assistance

















BUILD IN CANADA INNOVATION PROGRAM

- Type: Purchase of product/service (up to \$500,000)
- Must be pre-commercial (TRL7-9)
- Competitive proposal process based on level of innovation

Open Now - (Continuous Intake)

CanExport Program





CanExport

- Type: reimbursement of expenses to develop new export market
- Application Period: Open
- 50% of expenses, \$10K to \$99,999
- Travel, tradeshows, market research, and more.
- Must have at least \$200k in revenue
- No more than \$50M in revenue

Open Now





Thank-you!

Followmel on Twitter: @NeilRGibson

Want to grow? Get connected now!

1-855-534-8433

Hours of operation: 4:30am to 4:30pm PST Monday to Friday

or visit



concierge.innovation.gc.ca

VALUE



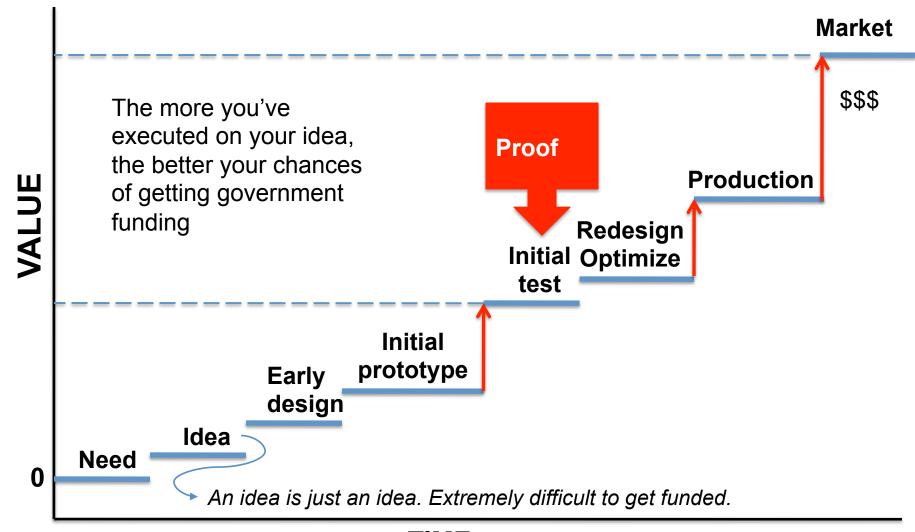






Value Creation: the Key to Funding





TIME

Table Stakes for Funding



Is your company incorporated in Canada? Innovation – are you creating a new product, technology, service, or entering a new market? Are you or an employee full time on this project? Do you have a team? Do you have a business plan or lean business canvas (4 Ts: Team, Technology, Traction, Total Market)? What is the "founders' equity"? Required for matching funds! What are your specific near term needs? What will you do with the funding?