



new VENTURES BC

TELUS New Ventures British Columbia Competition:

What is it?

It is one of the largest technology business plan competitions in North America, offering a unique mix of business education, networking, mentoring and \$120,000 in cash and prizes.

The competition takes place over four rounds, starting with an on-line, two-page overview of your technology business idea and culminating, in round four, with an oral presentation of the completed business plan.

Throughout the competition rounds there are business education and networking opportunities, both on-line and off-line. Round three contestants are matched with a mentor. Round four finalists will present their complete business plan to a jury of venture capitalists, angels and financiers. The goal is to prove to the jury that the business is viable.

Judges will choose six finalists based on whether the proposed venture is a viable new business idea. They do not choose the winner based on the perfection of the business plan itself.

The TELUS New Ventures British Columbia competition is a non-profit venture designed to support BC's emerging technology industry. It is operated by the BC Ventures Society and sponsored by both the public and private sectors.

Prizes:

- One Bank of Montreal first prize package of \$50K – \$25K cash and \$25K in-kind services
- Two second prize packages of \$20K – \$10K cash and \$10K in-kind services
- Three third prizes of \$10K - \$5K cash and \$5K in-kind services.
- ...and mentoring and introductions!

Who can enter?

The contest is open to everyone in British Columbia and entries will be accepted from a person, a team, or a business. The competition has a technology focus and welcomes entries from many sectors, including biotech, wireless, alternative fuels, software, forestry, and more.

What kind of ideas?

The business idea is eligible if it meets the following criteria:

- it concerns an innovative product or service involving a new technology.
- the clear intent is an economically viable new venture.
- material financing has not yet been secured.

When assessing submissions, the jury will place the emphasis on the best new business venture, not the best, classically written business plan. TELUS New Ventures British Columbia wants to encourage economic activity in our province; one of our aims is to encourage and nurture viable new businesses.

Visit www.newventuresbc.com for all the information you need, including the rules, timelines, and registration form.

For more information please contact the program manager:
Deborah Kirby 604-268-797 or dkirby@newventuresbc.com